

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 12.08.2025**

**Appeal No. 373 of 2025**  
**And**  
**Misc. Application No. 759 of 2025**

Pankaj Kumar Agarwal ..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Nishant Kumar, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Advocates i/b The Law Point for the Respondent.

ORDER :

1. By consent, call on August 13, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

12.08.2025  
PTM